

San Isidro Church
BUDGET 2022-23 - August 14, 2022

	Projected June 2022			Variance Explanation	Budget 22-23	COMMENTS	Variance
	Actual	Annual Budget	Variance				
Income							
Offertory Collections							
4101.00C410 Offertory Collections	541,472	530,000	11,472		560,000	Increase due to new stewardship campaign	18,528
4102.00C410 Special Collections	13,183	20,000	-6,817		15,000		1,817
Offertory Collections Totals:	554,656	550,000	4,656	+ Variance	575,000		20,344
ABCD Over Goal Rebate							
4201.00C420 ABCD Over Goal Rebate	15,763	12,000	3,763	+ Variance	4,300		(11,463)
Other Fund Raising							
4221.00C422 Fund Raising	30,415	30,000	415		-	Zero - none expected	(30,415)
Gifts and Donations							
4301.00C430 Gifts and Donations	2,100	6,000	-3,900		2,100	Same as 21-22 actual	-
Other Parish Ministries							
4401.00C441 CCD	16,974	10,000	6,974	+ Variance	10,000		(6,974)
4411.00C441 Other Parish Ministries	8,198	3,000	5,198	+ Variance	5,000		(3,198)
Other Parish Ministries Totals:	25,173	13,000	12,173		15,000		(10,173)
Financial Income - Archdiocese of M							
4501.00C450 Interest Income Pastoral Center Sav	1,893	1,500	393		1,900	Reduced, Less cash in savings	7
Other Operating Revenues							
4700.00C470 Mass Intentions	38,374	45,000	-6,626		37,000		(1,374)
4701.00C470 Votive Candles and Stands Receipt	125	3,000	-2,875		125	Same as 21-22 actual	-
4702.00C470 Stole Fees	24,277	15,000	9,277	+ Variance	19,000		(5,277)
Other Operating Revenues Totals:	62,777	63,000	-223		56,125		(6,652)
Subsidy Support - Archdiocese of Mi							
4902.00C490 Subsidy for Operations	0	35,000	-35,000		35,000	Pending from ADOM - Plug \$	35,000
Campaign - Building Fund							
4931.00C493 Building Fund Receipts - Drive #1 (This account is for the second collection)	112,842	100,000	12,842	+ Variance - Includes \$82,400 for altar project. GK to confirm if \$82.4 is still the correct amount posted to this acct	135,407	Same as last year actual + \$17K plug	22,565
4931.00C493 Building Fund Receipts - Drive #2	82,400				47,300	To use to Altar Project	-
Other Non Operating Revenues							
4951.00C495 Cafeteria Revenues	3,056	4,000	-944		6,000		2,944
4952.04C495 PPP-Government Grant	55,847	55,847	0			NONE this Fiscal Year	(55,847)
4954.00C495 Merchandising Gross Revenues	4,470	4,000	470		2,500		(1,970)
Other Non Operating Revenues Totals:	63,373	63,847	-474		8,500		(54,873)
Income Totals:	868,991	874,347	-5,356		880,632		(35,659)
Expense							
Salaries - Clergy and Religious							
Resident Priests Gross Compensation	70,600	70,200	-400		70,201		399
Salaries - Lay							
5111.01C511 Housekeeper Gross Compensation	26,780	26,800	20		26,780		-
5111.03C511 Organist and Music Director	47,549	47,800	251		46,350		1,199
5112.01C511 Office Employees Gross Compensation	55,132	52,900	-2,232		46,475		8,657
5112.02C511 Administrator Gross Compensation	40,756	41,100	344		41,100		(344)
5113.02E511 CCD, Youth and Pastoral Staff					28,560		-
5114.01C511 Maintenance and Custodial Gross Com	49,402	63,100	13,698		59,078		(9,676)
Salaries - Lay Totals:	219,620	231,700	12,080		248,343		(28,723)
Health Insurance Contributions							
5121 Health and Life Insurance - Archdio	54,122	60,284	6,162	Ok,underbudgeted + Variance	54,672		(550)
Pension Plan Contributions							
5131 Pension Plan - Archdiocese	16,423	17,300	877		19,404		(2,981) ??
403(b) Plan Contributions							
5141 403(b) Plan Contributions	2,167	2,300	133		3,108		(941) ??
Payroll Taxes							
5151.01C515 Payroll Taxes Housekeeper	2,003	2,000	-3		1,393		611
5151.03C515 Payroll Organist and Music Director	2,944	3,100	156		2,410		534

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2								
5152.01C515	Payroll Taxes Office Employees	249	4,205	4,000	-205		2,417	1,788
5152.02C515	Payroll Taxes Administrator	252	2,950	2,531	-419		2,137	813
5153.02C515	CCD, Youth and Pastoral Staff						1,485	(1,485)
5154.01C515	Payroll Taxes Maintenance and Custo	264	3,685	4,106	421		3,072	613
Payroll Taxes		273	15,788	15,737	-51		12,914	2,874
Supplies		275						-
5201.00C520	Wine Candles Flowers and Other AI	276	20,164	21,000	836		21,000	(836)
5202.00C520	Missalettes Music and Prayer Books	279	2,185	4,100	1,916		3,000	(816)
5203.00C520	Stationery and Office Supplies	282	3,229	3,800	571		3,230	(1)
5204.00C520	Postage and Telegraph	285	1,202	1,100	-102		1,100	102
5205.00C520	Computer Supplies-Hardware	288	2,234	2,000	-234		1,500	734
5206.00C520	Computer Supplies-Software	291	642	600	-42		600	42
5225.00C520	Other Supplies	300	6,885	3,500	-3,385	ER- Review GL acct	7,000	(115)
Supplies		303	36,540	36,100	-440	OK	37,430	(890)
Repairs and Maintenance		305						-
5301.00C530	Office Equipment Maintenance	306	531	3,200	2,669		500	31
5302.00C530	Building Repairs Under \$5000	309	18,092	23,000	4,908		20,000	(1,908)
5303.00C530	Equipment and Vehicles - Under \$100	312	3,782	2,500	-1,282		4,000	(218)
5304.02C530	Car Maintenance	318	509	0	-509		700	(191)
5305.01C530	Computer Software	321	14,335	13,000	-1,335		14,000	335
5305.02C530	Computer Hardware	323	1,776	500	-1,276		1,500	276
5306.00C530	Cleaning Services	326	1,238	2,800	1,562		1,500	(262)
5307.00C530	Security Services	329	24,715	20,540	-4,175	GK - What was different this year?	26,250	(1,535)
5308.00C530	Pest Control Services	332	595	1,000	405		700	(105)
5309.00C530	Upkeep Grounds Service	335	19,900	21,200	1,300		21,200	(1,300)
Repairs and Maintenance		338	85,473	87,740	2,267		90,350	(4,877)
Utilities		340						-
5401 - Telephone		341	5,490	5,800	310		5,600	(110)
5402 - Water & Sewer		344	13,348	13,500	152		13,500	(152)
5403 - Electricity		347	46,987	52,000	5,013	Ok, + Variance. Ministries not active	50,000	(3,013)
5404 - Internet		350	3,399	3,300	-99		3,500	(101)
5405 - Cable		353	2,524	2,500	-24		2,600	(76)
5406 - Trash Disposal		356	6,609	6,800	191		6,700	(91)
Utilities Totals:		362	78,357	83,900	5,543	Ok, + Variance	81,900	(3,543)
General Assessment		364						-
5501.00C550	General Assessment	365	54,409	53,800	-609		54,618	(209)
Other Financial		384						\$4,278 from Jul to Dec. 2022 and starting Jan. 2023 increase to \$4,835 for remaining 6 months.
5631.00C563	Other Financial	385	9,321	8,000	-1,321		9,500	(179)
Other Fund Raising		392						-
5774.00C571	Other Fund Raising Events-expenses	402	5,808	5,000	-808		3,200	2,608
CCD		407						-
5721.00C572	CCD-Expenses	408	7,187	8,000	813	Ok, + Variance	10,000	(2,813)
Legal Fees		411						-
5801.00C580	Legal Fees	412	0	1,000	1,000		1,000	(1,000)
Accounting Fees		415						-
5811.00C581	Accounting Fees	416	11,275	12,000	725		14,400	(3,125)
Other Professional Fees		419						-
5821.00C582	Other Professional Services	420	7,140	2,000	-5,140	GK - Outside musicians?	7,140	-
Rent - Equipment		423						-
5832.00C583	Office Equipment Rentals	427	1,898	0	-1,898		2,040	(143)
Property and Liability Insurance		441						-
5851.00C585	Property and Liability Insurance	442	81,315	95,700	14,385	+Variance - Overbudgeted	93,513	(12,197)
Gifts to Archdiocesan Entities		445						-
5861.00C586	Gifts to Archdiocesan Entities	446	2,372	2,500	128		2,500	(128)
Gifts to Other Entities		449						-
5871.00C587	Gifts to Other Entities	450	8,924	7,000	-1,924	people with their rent or place homeless people in hotels for a few	8,500	424
Other Operating		453						-
5881.01C588	Retreat and Continuing Education -	454	1,050	2,000	950		2,000	(950)
5882.00C588	Stipends Non-Resident Clergy	460	16,399	18,000	1,601		18,000	(1,601)
5883.00C588	Room and Board Expenses Rectory	463	24,952	20,000	-4,952	Underbudgeted	22,000	2,952

Projected June 2022				2021-22	Budget 2022-2023		
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5884.00C588 Conferences and Business Travel	2	4,993	2,500	-2,493	???		1,493
5886.00C588 Dues and Affiliations Administratio	466	4,000	5,000	1,000	Ok, Bold Justice \$4K		(1,000)
5887.02C588 Assembly and Meeting Expenses	478	861	1,000	140			(140)
5893.00C588 Merchandising Expenses	499	2,650	2,000	-650			150
5907.00C588 Other Operating Expenses	537	360	0	-360		\$1500 Statute for Blessed Carlos Acutis	(1,540)
Other Operating Totals:	540	55,265	50,500	-4,765			(635)
Expense Totals:	546	824,001	850,761	26,760			(56,631)
Income - Expense:	548	44,989	23,586	21,403			20,971
CAPITAL EXPENDITURES					Actual		
Rectory - Updage kitchen and furniture		32,125	30,700	(1,425)			
Florida System Control (Gates)		26,112		(26,112)			
Wireless Live Stream Camera		4,133	2,700	(1,433)			
South Gates					Gates		7,500
Music Console Replacement							2,500
Network Server Replacement							5,500
Rectory Furnishing for Guest Room							3,000
Altar Project							44,000
Rectory A/C							6,000
Lumen Fidei Equipment Upgrade			10,000	10,000			3,000
TOTAL Capital Expenditures		62,370	43,400	(18,970)			71,500
NET INCOME (LOSS) YTD		(17,381)	(19,814)	2,433			(71,500)
LESS FUNDS RAISED FOR ALTAR PROJECT		82,400					(47,300)
Altar Project Costs							44,000
NET INCOME (LOSS) FOR THE YEAR		(99,781)					(74,800)

NOTE: For the projection through June 2022, the estimated Income and Expenses for May and June was done using the average of the last 3 months (Feb, Mar & Apr)

Average monthly expenses excluding ADOM's Assessment and P: 57,356 68,834